

This Class Settlement Agreement (“Agreement”) is entered into by and between: (i) Plaintiff Michael Starke (“Plaintiff” or “Settlement Class Representative”), for himself and on behalf of the Settlement Class; and (ii) Defendant Stanley Black & Decker, Inc. (All capitalized terms used herein are as defined in Section 2.)

1. RECITALS

1.1 The Settlement Class Representative alleges that Defendant engaged in deceptive marketing regarding the Covered Products. Settlement Class Representative further alleges that he and the proposed class members relied on Defendant’s marketing statements in purchasing those products, for which they paid a premium based on those marketing statements.

1.2 The Settlement Class Representative believes that the claims have merit. However, the Settlement Class Representative and Settlement Class Counsel recognize and acknowledge the expense and length of continued proceedings necessary to prosecute the claims through trial, appeals, and ancillary actions. They also have taken into account the uncertain outcome and the risk of any litigation, as well as the difficulties and delays inherent in such litigation. They believe that the settlement set forth in this Agreement confers substantial benefits upon the Settlement Class. Based upon their evaluation, they have determined that the settlement set forth in this Agreement is in the best interest of the Settlement Class.

1.3 Defendant has denied and continues to deny all liability with respect to any and all of the Released Claims and the facts alleged in support thereof and has denied and continues to deny all charges of wrongdoing or liability arising out of or relating to any conduct, acts, or omissions alleged or that could have been alleged. Defendant’s willingness to resolve the Released Claims on the terms and conditions embodied in this Agreement is based on, among other things: (i) the time and expense associated with litigating the Released Claims through trials and any appeals; (ii) the benefits of resolving the Released Claims, including limiting further expense, inconvenience, and distraction, disposing of burdensome and litigation, and permitting Defendant to conduct its business unhampered by the distractions of continued litigation; and (iii) the uncertainty and risks inherent in any litigation.

1.4 This Agreement is the product of extensive, arms-length, and vigorously-contested settlement discussions. The Parties engaged in a full-day mediation with the Honorable James Eyster (Ret.) on December 4, 2020. Before and during the settlement discussions, the Parties had an arms'-length exchange of sufficient information to permit the Settlement Class Representative and Settlement Class Counsel to evaluate the claims and potential defenses and to meaningfully conduct informed settlement discussions

1.5 The Parties negotiated and reached agreement on the maximum amount of Class Counsel attorneys' fees and expenses only after reaching agreement on all other material terms of this Agreement.

1.6 Based upon the discovery and investigation to date and evaluation of the facts and law relating to the matters alleged, Settlement Class Representative and Settlement Class Counsel have agreed to settle, subject to court approval, the claims asserted pursuant to the provisions of this Agreement. In so doing, Settlement Class Representative and Settlement Class Counsel have considered the terms of this Agreement, the numerous risks of continued litigation and other factors, including but not limited to the following: (i) the expense and length of time necessary to prosecute an action through trial; (ii) the uncertainty of outcome at trial and the possibility of an appeal by either side following the trial; (iii) the possibility that a contested class might not be certified, and, if certified, the possibility that the class could be decertified or that such certification would be reversed on appeal; (iv) the fact that Defendant would file a motion to dismiss or a motion for summary judgment that, if granted, would dispose of all or many of the claims; and (v) the benefits being made available to the Settlement Class members under the terms of this Agreement.

1.7 **NOW THEREFORE**, subject to Court approval, as hereinafter provided, it is hereby stipulated and agreed by the Parties that, in consideration of the promises and covenants set forth in this Agreement, the claims shall be settled and compromised upon the terms and conditions contained herein.

2. DEFINITIONS

The definitions contained herein shall apply only to this Agreement and shall not apply to any other agreement, including, without limitation, any other settlement agreement, nor shall they be used as evidence, except with respect to this Agreement, of the meaning of any term. Furthermore, each defined term stated in a singular form shall include the plural form, and each defined term stated in a plural form shall include the singular form. As used in this Agreement, in addition to any definitions elsewhere in this Agreement, the following terms shall have the meanings set forth below:

2.1 “Action” means and refers to Michael Starke’s allegations against Stanley Black & Decker, Inc..

2.2 “Agreement” means and refers to this settlement agreement.

2.3 “Benefit Amount” means and refers to the amount to be paid to each Participating Claimant under the terms of this Agreement.

2.4 “Claim Form” means and refers to a claim form approved by the parties and the Court.

2.5 “Claims Period” means and refers the 60-day period of time following the commencement of the Notice Program during which period Settlement Class members may submit a completed Claim Form.

2.6 “Class Period” means and refers to six years prior to the filing of the Complaint through the entry of the Preliminary Approval Order.

2.7 “Covered Products” means and refers to Titanium (T) and Cobalt (C) drill bits sold under the DEWALT (T/C), Bostitch (T), Craftsman (T/C), Irwin (T/C), MAC Tools (T/C), Matco (C) and Titanium saw blades sold under the DEWALT and Lenox brands.

2.8 “Court” means and refers to the Circuit Court for Baltimore County.

2.9 “Defendant” means and refers to Defendant Stanley Black & Decker, Inc.

2.10 “Email Notice” means and refers to the email notice approved by the parties and the Court.

2.11 “Final Approval Hearing” means and refers to the hearing that is to take place after the entry of a Preliminary Approval order, the implementation of the Notice Program, and the expiration of the Claims Period for purposes of: (i) determining whether the Agreement should be approved as fair, reasonable, and adequate, and in the best interests of the Settlement Class members; (ii) entering the Final Approval Order; and (iii) ruling upon an application for an award of attorneys’ fees, costs, and incentive payment.

2.12 “Final Approval Order” means and refers to the Court’s judgment and order(s) granting final approval to the settlement and awarding attorneys’ fees, costs, and expenses.

2.13 “Final Effective Date” means and refers to the latest of the following: (i) the date of final affirmance of the Final Approval Order following any and all appeals of such Order; (ii) the date of final dismissal with prejudice of any and all appeals from the Final Approval Order; and (iii) if no appeal is filed, the expiration date of the time for filing or noticing any valid appeal from the Final Approval Order.

2.14 “Long Form Notice” means and refers to the full notice approved by the parties and the Court.

2.15 “Notice Program” means and refers to the notice procedures set forth in Section 8.

2.16 “Opt Out” means a request by a Settlement Class member to be excluded from the Settlement Class by following the procedures set forth in this Agreement.

2.17 “Opt Out Period” means and refers to the 45-day period of time following the commencement of the Notice Program during which period Settlement Class members may exercise the right to Opt Out of the Settlement Class pursuant to the provisions of Section 9.

2.18 “Participating Claimants” means and refers to members of the Settlement Class who submit timely, complete, and valid Claim Forms and who are determined by the Settlement Administrator to be eligible for benefits under this Agreement.

2.19 “Parties” means and refers to Defendant and the Settlement Class Representative, on behalf of the Settlement Class.

2.20 “Person” means and refers to any individual, proprietorship, corporation, partnership, association, trustee, unincorporated association, or any other type of legal entity.

2.21 “Post Card Notice” means and refers to the mail notice approved by the parties and the Court.

2.22 “Preliminary Approval Order” means and refers to the Court’s order granting preliminary approval of this Agreement.

2.23 “Released Claims” means and refers to any claim, liability, right, demand, suit, matter, obligation, lien, damage, punitive damage, exemplary damage, penalty, loss, cost, expense, debt, action, or cause of action, of every kind and/or nature whatsoever whether now known or unknown, suspected or unsuspected, asserted or unasserted, latent or patent, which any Releasing Party now has, or at any time ever had, regardless of legal theory or type or amount of relief or damages claimed, which: (i) in any way arises out of, is based on, or relates in any way to representations pertaining to Titanium and Cobalt on Covered Products; and/or (ii) is asserted in the Complaint filed in this Action. However, Released Claims shall not include any claims for personal injury.

2.24 “Releasing Parties” means and refers to the Settlement Class and its members, agents, attorneys, partners, joint venturers, affiliates, predecessors, successors, spouses, heirs, assigns, insurers, and any other Persons or entities claiming by or through the Settlement Class, in their capacities as such.

2.25 “Released Parties” means and refers to Defendant and all other Persons.

2.26 “Settlement Administrator” means and refers to the class action administration firm identified by the Parties and approved by the Court to administer and oversee the notice program and the claims administration, as described in this Agreement.

2.27 “Settlement Class” means and refers to all Persons who purchased one or more Covered Products during the Class Period. Excluded from the Settlement Class are: (i) all Persons who purchased or acquired the Covered Products for resale; (ii) Defendant and its employees; (iii) any Person who properly and timely opts out pursuant to this Agreement; (iv) federal, state, and local governments (including all agencies and subdivisions thereof (but

employees thereof are not excluded); and (v) any judge who presides over the consideration of whether to approve the settlement of this class action and any member of their immediate family.

2.28 “Settlement Class Counsel” means and refers to Jason P. Sultzer and The Sultzer Law Group P.C. and John B. Isbister and Tydings & Rosenberg, LLP.

2.29 “Settlement Class Representative” means and refers to Michael Starke.

2.30 “Settlement Fund” means and refers to t all proceeds that are required to be deposited by Defendant pursuant to subsections 12.1, 12.2, and 12.3 of this Agreement.

2.31 “Settlement Orders” means and refers to the orders entered to implement the terms of this Agreement, including, but not limited to, the Preliminary Approval Order and the Final Approval Order.

3. MONETARY BENEFITS

3.1 Settlement Administrator. The Settlement Administrator shall have the sole authority to administer the settlement. The Settlement Administrator shall carry out its duties in strict accordance with the procedures set forth in this Agreement and shall have the responsibility to address fraudulent and suspicious claims. Any Party may move the Court to compel such compliance.

3.2 Maintenance Of Records. The Settlement Administrator shall maintain complete, accurate, and detailed records regarding the administration of the Settlement Fund.

3.3 Settlement Fund Costs. All reasonable and necessary costs of administering the settlement shall be paid out of the Settlement Fund.

3.4 Submission Of Claims. At any time prior to the expiration of the Claims Period, members of the Settlement Class may submit a Claim Form to the Settlement Administrator by mail or through the settlement website pursuant to the directions on the Claim Form.

3.5 Collection Of Claims. The Settlement Administrator shall collect and log the Claim Forms postmarked and/or received on or before expiration of the Claims Period.

3.6 Evaluation Of Claims. Within 20 days after the Final Effective Date, the Settlement Administrator shall determine whether each submitted Claim Form requires further information or confirmation. Claimants shall have 15 days to respond to any request from the

Settlement Administrator for further information or confirmation. To avoid unreasonable delays for other claimants, the failure to satisfactorily respond within this 15-day period shall result in the denial of the claim. The Settlement Administrator shall use adequate and customary procedures and standards to prevent the payment of fraudulent claims, to deny Claim Forms that contain evidence of waste, fraud, or abuse, and to pay only legitimate claims.

3.7 Determination Of Benefits. Within 20 days after the completion of the evaluation described in Section 3.6 (including evaluation of any claimant responses), the Settlement Administrator shall determine each Participating Claimant's Benefit Payment in accordance with the following:

(i) Participating Claimants shall receive a payment equal to 40% of their total purchases of Covered Products during the Class Period as stated on their Claim Form, up to a maximum Benefit Payment of \$8 per household (regardless of the number of household purchases);

(ii) if the calculations in subsection (i) would cause the total cost of the settlement (including notice and administration expenses, attorneys' fees, costs, incentive payment, and payments to Participating Claimants) to exceed \$1,627,500, the Benefit Payments shall be reduced pro rata so that the maximum settlement amount is not exceeded.

3.8 Notification Of Proposed Benefits. The Settlement Administrator shall promptly report its determination of the number of Participating Claimants and the calculation of the Benefit Payments, pursuant to Section 3.7, to Settlement Class Counsel and to Defendant.

3.9 Objections To The Proposed Benefits. Settlement Class Counsel and Defendant shall have 10 calendar days from receipt of the report referenced in Section 3.8 to notify the Settlement Administrator in writing of any errors in the calculation of the proposed benefits.

3.10 Resolutions Of Objections To Proposed Benefits. If the Settlement Administrator receives timely objections from Settlement Class Counsel or Defendant's counsel to any proposed benefit, the Settlement Administrator shall consider the objections and attempt to resolve the objections between the Parties.

3.11 Distribution Of Individual Benefits To Participating Claimants. If no objections are timely made, or when such objections are resolved, the Settlement Administrator shall promptly disburse the Benefit Payment to each Participating Claimant.

3.12 Maintenance Of Records. The Settlement Administrator shall maintain complete, accurate, and detailed records regarding the administration of the Settlement Fund, including but not limited to: all Claim Forms submitted; any objection to proposed benefits and the resolution thereof; and any and all receipts by and disbursements from the Settlement Fund. The Settlement Administrator shall maintain all records for a period of not less than one year following the Final Effective Date.

4. NON-MONETARY BENEFITS

4.1 Titanium Nitride Coating. Defendant will modify its website and packaging to indicate that the subject drill bits are made with Titanium Nitride coating.

4.2 Cobalt Alloy. Defendant will modify its website and packaging to indicate that the subject drill bits contain Cobalt alloy steel.

4.3 Timing. Defendant will begin implementing the website modifications following the entry of Preliminary Approval. The website modifications will be completed prior to the Final Effective date and the modifications to the product packaging will be implemented in the ordinary course as new packaging is purchased.

5. ATTORNEYS' FEES, COSTS/EXPENSES, AND INCENTIVE PAYMENT

5.1 Attorneys' Fees, Costs, and Expenses. In connection with the Final Approval Hearing, Settlement Class Counsel shall submit a request for approval of an award of attorneys' fees of up to a total aggregate sum of \$360,000 to compensate them for their work on behalf of the Settlement Class and a request for approval of an award of costs/expenses of up to a total aggregate sum of \$15,000. Settlement Class Counsel agree they will not seek attorneys' fees or costs/expenses in excess of these sums. The Settlement Administrator shall wire the awarded attorneys' fees and costs/expenses into an account to be identified by Settlement Class Counsel within 10 days after the entry of the Final Approval Order and the execution by Settlement Class Counsel and Defendant of a mutually-agreeable stipulated undertaking for the repayment of

attorneys' fees and costs in the event that termination right is exercised or to the extent the awarded fees and costs are reduced, reversed, or vacated.

5.2 Incentive Payment To Settlement Class Representative. In connection with the motion for final approval, Settlement Class Counsel shall submit a request to the Court seeking approval for an award of an incentive payment to the Settlement Class Representative of up to \$2,500.

5.3 Miscellaneous. Except as provided herein, each Settlement Class member shall bear his/her/its own attorneys' fees, costs, and expenses incurred in connection with any claim against Defendant.

6. RELEASE

6.1 Class Release. As of the Final Effective Date, except for the obligations and rights created by this Agreement, the Releasing Parties hereby release and absolutely and forever discharge Defendant and all Released Parties from any and all Released Claims. The Final Approval Order shall include this release.

6.2 Civil Code Section 1542. To the fullest extent permitted by law, in connection with the Released Claims, the Releasing Parties waive and relinquish any and all rights or benefits they have or may have under California Civil Code Section 1542, or any comparable provision of state or federal law, with regard to the Released Claims. California Civil Code Section 1542 provides:

A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR.

The Settlement Class Representative acknowledges that he and Settlement Class members and/or their attorneys may hereafter discover claims or facts in addition to or different from those now known or believed to be true with respect to the Released Claims, but it is their intention to fully, finally, and forever settle and release any and all Released Claims described herein, whether known or unknown, suspected or unsuspected, which now exist, hereinafter may exist, or

heretofore may have existed. In furtherance of this intention, the releases contained in this Agreement shall be and remain in effect as full and complete releases of the Released Claims by the Releasing Parties without regard to the subsequent discovery or existence of such different or additional claims or facts.

6.3 Release Of The Settlement Class And Settlement Class Counsel. Except for the obligations and rights created by this Agreement, Defendant hereby releases all actions, causes of action, claims, administrative claims, demands, debts, damages, costs, attorneys' fees, obligations, judgments, expenses, compensation, or liabilities, in law in equity, whether now known or unknown, contingent or absolute, that Defendant now has against Settlement Class Representative, Settlement Class members, or Settlement Class Counsel by reason of any act, omission, harm, matter, cause, or event whatsoever arising out of the initiation, prosecution, or settlement of this action or the claims and defenses asserted in this action.

7. COURT APPROVAL OF THE SETTLEMENT

7.1 Preliminary Approval. Following the execution of this Agreement, Plaintiff shall move the Court for an order, that, in accordance with this Agreement and for settlement purposes only: (i) conditionally certifies the Settlement Class; (ii) preliminarily approves this settlement; (iii) approves and authorizes the implementation of the Notice Program; (iv) approves the Settlement Administrator; (v) appoints Plaintiff as Settlement Class Representative; and (vi) appoints Plaintiff's counsel as Settlement Class Counsel. In connection therewith, Settlement Class Counsel shall submit to the Court a mutually-acceptable proposed Preliminary Approval Order.

7.2 Objection Period. Subject to Court approval, Settlement Class members shall have 45 days from the commencement of the Notice Program to file and serve objections to this Agreement.

7.3 Opt Out Period. Subject to Court approval, Settlement Class members shall have 45 days from the commencement of the Notice Program to opt out of the Settlement Class and this Agreement.

7.4 Final Approval. After the expiration of the Opt Out Period, if the Agreement has not been terminated, Plaintiff shall move the Court for final approval of this Agreement. In connection therewith, Settlement Class Counsel shall submit to the Court a mutually-acceptable proposed Final Approval Order. The Parties will jointly seek to schedule a final approval hearing that is approximately 30 days following the expiration of the Claims Period or as soon thereafter as the Court's schedule permits.

8. CLASS NOTICE PROCEDURES

8.1 Content. The Long Form Notice shall: (i) inform the Settlement Class members that, if they do not opt out from the settlement, they may be eligible to receive a partial refund; (ii) contain a short, plain statement of the background of this action, the certification of the Settlement Class for settlement purposes, and the proposed settlement; (iii) describe the proposed settlement relief outlined in this Agreement; (iv) state that the proposed settlement benefits are contingent on the Court's entry of the Final Approval Order; (v) inform Settlement Class members that they may opt out or exclude themselves from the Settlement Class by submitting a written exclusion request no later than 45 days after the commencement of the Notice Program; (vi) inform Settlement Class members that, if they do not opt out, they may, if they desire, object to the proposed settlement by filing and serving a written statement of objections no later than 45 days after the commencement of the Notice Program; (vii) inform Settlement Class members that they may appear at the Final Approval Hearing; (viii) inform Settlement Class members that any judgment entered in this Action, whether favorable or unfavorable to the Settlement Class, may include and be binding on all Settlement Class members who have not excluded themselves from the Settlement Class, even if they have objected to the proposed settlement and even if they have any other claim, lawsuit, or proceeding pending against any of the Released Parties; and (ix) explain that Settlement Class members who have not timely submitted a written opt out request may submit a Claim Form seeking a payment during the Claims Period.

8.2 Email And Postcard Notice. Within 15 days after the entry of the Preliminary Approval Order, Defendant shall submit to the Settlement Administrator, the name, email address, and mailing address, to the extent reasonably retrievable from its records, of each

known Settlement Class member. Within 7 days after receipt of this information, the Settlement Administrator and/or its designee shall run a national change of address update on each mailing address. The Settlement Administrator shall then send the Email Notice (or, where no email address is available, the Postcard Notice) to each known Settlement Class Member. The Settlement Administrator shall also send the Postcard Notice to Settlement Class members whose Email Notice "bounces back" as undeliverable.

8.3 Internet Notice. Within 30 days after entry of the Preliminary Approval Order, the Settlement Administrator will implement a digital notice campaign that is designed by the Settlement Administrator, agreed to by the Parties, and approved by the Court.

8.4 Settlement Website. Prior to the commencement of the Email, Postcard, and Internet Notice, the Settlement Administrator shall establish a settlement website capable of providing generalized information, including this Agreement, applicable deadlines, the identity of Settlement Class Counsel, the Long Form Notice, the Preliminary Approval Order, FAQs, and the Claim Form. The website shall be maintained by the Settlement Administrator until after both the hearing on the final approval of this Agreement and the expiration of the Claims Period.

8.5 Cost Of The Notice Program. The cost of Notice Program shall be paid from the settlement proceeds.

8.6 Records Of Notice. The Settlement Administrator shall keep records of all notices and the cost thereof.

9. RIGHT OF EXCLUSION

9.1 Procedure. Settlement Class members may opt out of the Settlement Class at any time during the Opt Out Period. Any Settlement Class member who does not wish to participate in this settlement must send to the Settlement Administrator a written request to exclude himself or herself from this Agreement, which request should contain the Settlement Class member's name, address, and telephone number. Such request for exclusion must be postmarked or received by the Settlement Administrator before the end of the Opt Out Period. All Settlement Class members who do not opt out in accordance with this Agreement during the Opt Out Period will be deemed Settlement Class members for all purposes under this Agreement.

Any Person who timely opts out shall no longer be a Settlement Class member, is not entitled to object to the approval of this Agreement, and is not entitled to any relief under and is not affected by this Agreement. “Mass” or “Class” opt outs shall not be allowed.

9.2 Withdrawal Of Election To Opt Out. Prior to the entry of the Final Approval Order, any Person who has elected to opt out may withdraw that election by notifying the Settlement Administrator in writing that he or she wishes to be a member of the Settlement Class. The Settlement Administrator shall maintain records of all withdrawn opt outs, and shall provide such information to the Parties and to the Court. At any time after the entry of the Final Approval Order, any Person who has elected to opt out of this Agreement may withdraw that election only upon receiving the written consent of Defendant and Court approval.

9.3 Multiple Purchases. A Person who purchased more than one Covered Product may exercise his or her election to opt out of the Settlement Class only by doing so with respect to all such purchases.

10. RIGHT TO OBJECT

10.1 Procedure. Any Settlement Class member, on his or her own, or through an attorney hired at his or her own expense, may object to the proposed settlement or the requests for attorneys’ fees, costs/expenses, and/or an incentive award. To be considered, such objections must: (i) be filed with the Court and served on Class Counsel and Defendant’s Counsel during the Objection Period; and (ii) be in writing and include all of the following information: (a) the name of this Action; (b) the objector’s full name, address, and telephone number (and, if applicable, the objector’s lawyer’s full name, address, and telephone number; (c) a statement of his or her membership in the Settlement Class, including a verification under oath of Product(s) purchased and, to the extent known, the location, approximate date, and approximate price paid; (d) a written statement of all grounds for the objection, including any legal support for the objection; (e) copies of any papers, briefs, or other documents upon which the objection is based; (f) a list of any and all Persons who will be called to testify in support of the objection; (g) a statement of whether the objector or the objector’s attorney intends to appear at the Final Approval Hearing; (h) a list and copies of any and all exhibits that the objector or the objector’s

lawyer intends to offer at the Final Approval Hearing; (i) the identify of any current or former lawyer who may be entitled to compensation for any reason related to the objection; and (j) a list of any other objections submitted by the Settlement Class member and/or his attorney(s) to any proposed class settlement in any state or federal court within the previous 5 years. Any objections not raised properly and timely will be waived. Any Settlement Class member who fails to file and serve timely a written objection containing all of the information listed above, including notice of his or her intent to appear at the final approval hearing, shall not be permitted to object to the settlement and shall be foreclosed from seeking any review of the settlement by any means, including but not limited to an appeal.

11. SETTLEMENT TERMINATION

11.1 Termination Prior To The Final Effective Date. If any court does not approve and/or does not honor this Agreement and/or denies the Parties' motion to enter all of the Settlement Orders in a form agreeable to the Parties, Settlement Class Counsel and/or Defendant shall have the right to terminate this Agreement as set forth in Section 11.4

11.2 Termination After Opt Out Period. If more than 10,000 of the Class Members Persons opt out of this Agreement, Defendant shall have the right to terminate this Agreement as set forth in Section 11.4.

11.3 Termination After Appeal. If a court declares unenforceable, reverses, vacates, or modifies on appeal any aspect of this Agreement in what Settlement Class Counsel and/or Defendant determines to be a material way, then Settlement Class Counsel and/or Defendant may terminate this Agreement as set forth in Section 11.4.

11.4 Termination Procedure And Effect. Any election of the right to terminate this Agreement may be done only by giving written notice to all counsel of record and to the Settlement Administrator. Notice of termination pursuant to Sections 11.1 or 11.3 must be given prior to the Final Effective Date. Notice of termination pursuant to Section 9.2 must be given within 60 days after the expiration of the Opt Out Period, or prior to the Final Approval hearing, whichever is earlier. However, Settlement Class Counsel and Defendant may agree in writing to extend these deadlines. If any Party terminates this Agreement pursuant to Sections 11.1, 11.2,

and/or 11.3 the termination shall void all of the rights, obligations, and releases under this Agreement, except for Sections 13.1, 13.2, 13.3 and those provisions of this Agreement that are necessary to effectuate the termination. Within 30 days after a notice of termination is mailed, the Settlement Administrator shall return all settlement payments made prior to such withdrawal (inclusive of interest and exclusive of notice and administration costs already expended). If this Agreement is terminated before Defendant deposits sufficient funds to cover notice and administrative costs already expended, Defendant shall send to the Settlement Administrator an amount sufficient to cover the foregoing items within 30 calendar days after receipt of the Settlement Administrator's schedule of the amounts due. If this Agreement is terminated after the Settlement Administrator has paid any or all of the award(s) for Settlement Class Counsel Fees, Settlement Class Counsel Costs, and/or the incentive payments for the Settlement Class Representatives, the recipients of those payments shall return the full amount of such payments to the Settlement Administrator within 10 calendar days after notice of withdrawal, and the Settlement Administrator shall then promptly return such funds to Defendant.

12. SETTLEMENT FUNDING

12.1 Funding For Initial Costs Of Notice And Administration Upon Preliminary Approval. Within 5 days after notice of the entry of the Preliminary Approval Order, Defendant shall wire to the Settlement Administrator the sum sufficient to pay for the initial notice and administration expenses that are likely to be incurred. This deadline may be extended by mutual consent of the Parties.

12.2 Funding For Payment Of Attorneys' Fees, Costs/Expenses, And Incentive Award. Funding for the payment of attorneys' fees, costs, and expenses, and for payment of the Class Representative incentive awards shall be made by Defendant in accordance with Section 5. This deadline may be extended by mutual consent of the Parties.

12.3 Funding For Distribution Of Class Benefits. Within 10 days after the resolution of any objections pursuant to Section 3.10, Defendant shall wire to the Settlement Administrator the sum necessary to pay the Benefit Payments to Participating Claimants.

12.4 Interest On The Settlement Fund. All interest generated by the monies in the Settlement Fund shall be deemed and credited as a payment by Defendant.

12.5 Maximum Funding. The maximum funding obligation under this Agreement is \$1,627,500 and all payments made pursuant this Agreement shall be deemed and credited as a payment by Defendant toward this maximum amount.

12.6 Undelivered Funds. In the event that any of the individual payments awarded to Participating Claimants are not successfully delivered, the Settlement Administrator shall deduct any amount necessary to pay any outstanding invoice(s) for notice and administrative expenses and pay any remainder of the awarded (but undelivered) Refund Amounts to the Maryland Legal Aid Bureau to support direct delivery of legal services to persons of limited means in non-criminal matters, or as the Court may otherwise direct.

13. SETTLEMENT PURPOSES ONLY

13.1 General. This Agreement is for settlement purposes only.

13.2 No Admissions. This Agreement, any negotiations, proceedings, documents or anything else related to this Agreement, its implementation, or its judicial approval (as well as the fact of this settlement and any acts or documents related to the settlement or its implementation) shall not be construed as, or deemed to be evidence of, any admission or concession by any of the Parties regarding the claims in dispute. By entering into this Agreement, it is understood that the Released Parties do not admit and expressly deny that they have breached any duty, obligation, or agreement; deny that they have engaged in any illegal, tortious, or wrongful activity; deny that they are liable to any member of the Settlement Class or any other Person; and/or deny that any damages have been sustained by any member of the Settlement Class or by any other Person in any way arising out of or relating to the alleged conduct. This Agreement, any negotiations, proceedings, documents or anything else related to this Agreement, its implementation, or its judicial approval (as well as the fact of this settlement and any acts or documents related to the settlement or its implementation) shall not be construed as, or deemed to be evidence of, any admission or concession by any of the Parties or any other

Person regarding any matter, including, without limitation, the absence or presence of liability, the absence or presence of damage, or the propriety or impropriety of class treatment.

13.3 Permissible Uses Of Agreement/Fact Of Settlement. This Agreement, any negotiations, proceedings, or documents related to the Agreement, its implementation, or its judicial approval (as well as the fact of this Agreement and any acts or documents related to the Agreement or its implementation) cannot be asserted or used by any Person to support a contention that class certification is proper or improper or that liability does or does not exist, or for any other reason, in the above-captioned action or in any other proceedings; provided, however, Settlement Class members, Settlement Class Counsel, Defendant other Released Parties, and any Person who is the beneficiary of a release set forth herein, may reference and file this Agreement, and any resulting Order or Judgment, with the Court, or any other tribunal or proceeding, in connection with the implementation or enforcement of its terms (including but not limited to the releases granted therein, or any dispute related thereto).

13.4 Conditional Certification. The Parties hereby agree, solely for purposes of this settlement, to the certification of a nationwide Settlement Class, to the conditional appointment of Settlement Class Counsel and to the conditional approval of Plaintiff as a suitable Settlement Class Representative. However, if the Court ultimately does not grant final approval of the proposed settlement, or if the Final Approval Order does not become final, Defendant and all other Persons retain all rights they had immediately preceding this Agreement to object to the maintenance of this Action as a class action and, in any event, nothing in this Agreement or in any other papers or proceedings relating to the settlement shall be used as evidence or argument by or against any Party concerning the propriety of class certification in this or any other proceeding.

14. JURISDICTION

14.1 Continuing Jurisdiction. To the full extent under Maryland law, the Court has, and shall continue to have, jurisdiction to make any orders as may be appropriate to effectuate, consummate, and enforce the terms of this Agreement, to approve awards of attorneys' fees and costs pursuant hereto, and to supervise the administration of this Agreement. Except for those

matters specifically identified in this Agreement as being subjects for decision by the Settlement Administrator, and any other claims-related matters that Settlement Class Counsel and Defendant later agree in writing to refer to the Settlement Administrator, any dispute or question relating to or concerning the interpretation, enforcement, or application of this Agreement shall be presented to the Court for resolution.

15. NOTICES

15.1 Designated Recipients. Unless otherwise specified in this Agreement or agreed to in writing by the party receiving such communication, all notices, requests, or other required communications hereunder shall be in writing and shall be sent by one of the following methods: (i) by registered or certified, first class mail, postage prepaid; or (ii) by personal delivery (including by Federal Express or other courier service). All such communications shall be sent to the undersigned persons at their respective addresses as set forth herein.

Settlement Class Counsel:
Jason P. Sultzer
The Sultzer Law Group P.C.
85 Civic Center Plaza, Suite 200
Poughkeepsie, NY 12601

Defendant:
Jeffrey L. Richardson
Mitchell Silberberg & Knupp LLP
2049 Century Park East, 18th Floor
Los Angeles, CA 90067

Notice shall be deemed effective when signed for or when delivery is refused.

15.2 Changes In Designated Recipients. Any Party may re-designate the Person to receive notices, requests, demands, or other communications required or permitted by this Agreement by providing written notice to the other Party, the Settlement Administrator, and the Court.

16. MISCELLANEOUS

16.1 Entire Agreement. This Agreement supersedes and replaces any and all other prior agreements and all negotiations leading up to the execution of this Agreement, whether oral or in writing, between the Parties with respect to the subject matter hereof. The Parties

acknowledge that no representations, inducements, promises, or statements, oral or otherwise, have been made or relied upon by any of the Parties or by anyone acting on behalf of the Parties which are not embodied or incorporated by reference herein, and further agree that no other covenant, representation, inducement, promise, or statement not set forth in writing in this Agreement shall be valid or binding.

16.2 Modification Or Amendment. This Agreement may not be modified or amended except in a writing signed by the Settlement Class Representative and Defendant, and, if after the entry of the Preliminary Approval Order, the written modification must also be approved by the Court.

16.3 Execution In Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original.

16.4 Authority Of Counsel. Settlement Class Counsel is authorized by the members of the Settlement Class, and by the Court, to take all appropriate action required and permitted to be taken by the Settlement Class pursuant to this Agreement to effectuate its terms.

16.5 Headings. The headings of the sections, paragraphs, and subparagraphs of this Agreement are included for convenience only and shall not be deemed to constitute part of this Agreement or to affect its construction.

16.6 Liens. The Released Parties shall have no obligation to pay or otherwise resolve any liens that are or may be asserted against settlement payments to Settlement Class members pursuant to the terms of this Agreement. In the event any such lien is asserted, it is the responsibility of the Settlement Class member to pay, compromise, or otherwise resolve the lien at no cost to Defendant or the Settlement Fund.

16.7 Cooperation And Further Acts. The Parties and their counsel agree to cooperate fully with one another and to use their best efforts to effectuate the settlement, including without limitation, in seeking preliminary approval and final approval of the Agreement, carrying out the terms of this Agreement, and promptly agreeing upon and executing all such other documentation as may be reasonably required to obtain final Court approval of the

settlement. The Parties shall cooperate in good faith and undertake all reasonable actions and steps to accomplish the events described in this Agreement.

16.8 Heirs, Successors, And Assignees. This Agreement shall be binding upon and shall inure to the benefit of the Parties' heirs, successors, and assignees.

16.9 Choice Of Law. This Agreement in all respects shall be interpreted, enforced, and governed by and under the laws of the State of Maryland applicable to instruments, persons, and transactions which have legal contacts and relationships solely within the State of Maryland. Any action pertaining to the terms of this Agreement shall be filed in the Circuit Court for Baltimore County.

16.10 Time Periods. The time periods and/or dates described in this Agreement with respect to the giving of notices and hearings are subject to approval and change by the Court or by the written agreement of Settlement Class Counsel and Defendant's counsel, without notice to Settlement Class members. The Parties reserve the right, by written agreement, to grant any reasonable extension of time that might be needed to carry out any of the provisions of this Agreement.

16.11 Warranty Re Advice. Settlement Class Counsel warrants that the Settlement Class Representative has been fully advised of and agree to the terms of this Agreement. The Parties hereby acknowledge that they have been represented by independent legal counsel throughout all negotiations which preceded the execution of this Agreement, and that this Agreement has been executed with the consent and on the advice of said counsel.

AGREED TO AND ACCEPTED.

Dated: _____

By: _____
Michael Starke
Settlement Class Representative

STANLEY BLACK & DECKER, INC.

Dated: March 24, 2021

By: 
Name: Theodore C. Morris
Title: Assistant Secretary

APPROVED AS TO FORM.

THE SULTZER LAW GROUP P.C.

Dated: _____

By: _____
Jason P. Sultzer
Attorneys For Settlement Class

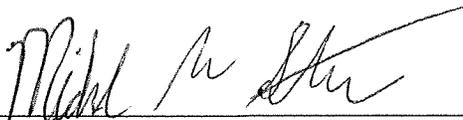
MITCHELL SILBERBERG & KNUPP LLP

Dated: 3/24/21



AGREED TO AND ACCEPTED.

Dated: 

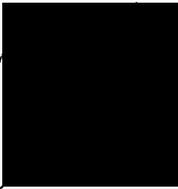
By: 
Michael Starke
Settlement Class Representative

STANLEY BLACK & DECKER, INC.

Dated: _____

By: _____
Name: _____
Title: _____

APPROVED AS TO FORM.

THE SULTZER LAW 

Dated: 3/26/2021

By: _____


Dated: _____

By: _____
Jeffrey L. Richardson
Attorneys for Stanley Black & Decker, Inc.